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By the power vested in the
International Board of Standards of the AAFM® American Academy of Financial Management®,
the Faculty of the Graduate Division and the Chairman of the Board of the AAFM®

do hereby certify that

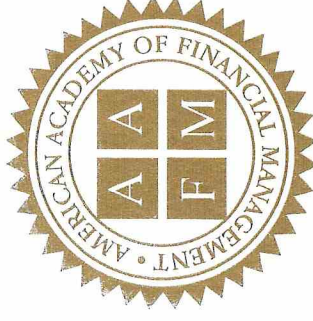
I-Chan Kao, CICMBA *Certificate of I-Ching Master on Business Administration™*

was duly admitted and licensed the charter, board certification, designation and membership credentials
with all rights, honors and privileges pertaining thereto: AND has sufficiently satisfied our education,
experience, ethics, testing criteria and other non-academic requirements for certification
and is also designated as a FAAAFM Fellow of the American Academy of Financial Management®.

Member agrees to abide by the Ethics Guidelines and Professional Code of Conduct.

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November 2020



H. Sherwood Mentz
Prof. Dr. George S. Mentz, JD, MBA, CWM
AAFM® International Board of Standards USA